



NATIONAL POWER CORPORATION

30 May 2022

MS. ROCHELLE J. FERNANDEZ

President & CEO

ARGENT VENTURES, INC.

Unit K2, Block 1 Citiplaza Commercial Complex,
Tandang Sora Ave. Cor. Visayas Ave. Quezon City

Tel Nos: 7738-2838 / 7738-1391

Email Add: argentventures@yahoo.com

SUBJECT: NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2022-05-045-ALC

Re: Supply, Delivery, Erection/Installation, Testing & Commissioning of 7.97/13.8 kV
Distribution Line System (Extension) at Malaking-Ilog to Ki-Romero, San Pascual,
Burias Island, Masbate under the Barangay Line Extension Program (BLEP)
PR No. HO-PMD22-007 / PB220407-JD

Dear Ms. Fernandez:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURE, INC.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above requirement in the total amount of **Twenty Five Million Five Hundred Eighty Thousand Six Hundred Eighty Eight Pesos (₱25,580,688.00) only.**

Please be reminded of the ff: a) Your price validity is **one hundred twenty (120)** days from bid opening date; b) Delivery period is within **two hundred (200)** calendar days from issuance of Notice to Proceed; and c) Delivery point is at Malaking Ilog to Ki-Romero, San Pascual, Burias Island, Masbate.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be not less than Ten Percent (10%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A).
- c) Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of the project.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC, or you may call us at Tel Nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin and Finance

cf: Mr. F. B. Barrios – OIC, PMD

BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines

Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468

Website: www.napocor.gov.ph

Received and Acknowledged by: _____
Authorized Representative

Date: _____

